

SFOVCC CD's
as of 1/1/06

Bank	Amount	Rate	Expiration
Sandy Spring	\$97,000	3.247	3/19/2006
Citizens National Bank	\$100,000	2.48	4/16/2006
Wachovia	\$39,000	3	6/1/2006
Mercantile Potomac	\$71,000	2.23	6/5/2006
M&T Bank	\$100,000	4.25	1/1/2007
Wachovia	\$100,000	3.34	10/10/2007
BB&T	\$100,000	3.2	10/20/2007
Suburban Federal	\$100,000	3	2/24/2008

\$707,000

\$689,496

2.82

\$1,396,496

740,000

*Five-
Presidential
Chevy Chase*

Jarway

FY

MARYLAND LOCAL GOVERNMENT INVESTMENT POOL
2005 DAILY RATES NET OF FEE (All Rates Are Rounded)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	2.02	2.36	2.52	2.68	2.83	2.95	3.09	3.26	3.46	3.49	3.80	3.95
2	2.02	2.37	2.50	2.68	2.83	2.96	3.09	3.26	3.46	3.49	3.82	3.97
3	2.17	2.36	2.50	2.68	2.84	2.97	3.09	3.25	3.46	3.60	3.81	3.97
4	2.20	2.38	2.50	2.69	2.83	2.97	3.09	3.29	3.46	3.63	3.82	3.97
5	2.17	2.38	2.50	2.70	2.84	2.97	3.12	3.32	3.46	3.64	3.82	3.99
6	2.18	2.38	2.50	2.71	2.84	2.97	3.13	3.32	3.48	3.66	3.82	3.99
7	2.18	2.39	2.51	2.71	2.84	2.97	3.13	3.32	3.47	3.66	3.82	4.00
8	2.18	2.39	2.51	2.72	2.84	2.99	3.13	3.37	3.49	3.66	3.84	4.04
9	2.18	2.40	2.56	2.72	2.86	3.00	3.13	3.35	3.49	3.66	3.86	4.07
10	2.19	2.41	2.57	2.72	2.85	3.00	3.13	3.37	3.49	3.66	3.86	4.07
11	2.21	2.41	2.59	2.73	2.86	3.00	3.14	3.36	3.49	3.69	3.86	4.07
12	2.20	2.41	2.59	2.73	2.88	3.00	3.16	3.39	3.49	3.66	3.86	4.13
13	2.21	2.41	2.59	2.74	2.88	3.02	3.16	3.39	3.51	3.68	3.86	4.13
14	2.22	2.40	2.61	2.76	2.88	3.03	3.17	3.39	3.54	3.68	3.86	4.12
15	2.22	2.43	2.63	2.77	2.88	3.03	3.19	3.42	3.57	3.68	3.90	4.10
16	2.22	2.42	2.61	2.77	2.90	3.02	3.19	3.41	3.56	3.68	3.89	4.13
17	2.22	2.45	2.63	2.77	2.89	3.01	3.19	3.41	3.56	3.69	3.89	4.13
18	2.25	2.45	2.66	2.75	2.90	3.01	3.18	3.42	3.56	3.69	3.90	4.13
19	2.25	2.45	2.66	2.76	2.90	3.01	3.18	3.42	3.55	3.70	3.90	4.13
20	2.24	2.45	2.66	2.75	2.90	3.01	3.19	3.42	3.54	3.70	3.90	4.14
21	2.24	2.45	2.67	2.75	2.90	3.01	3.19	3.42	3.58	3.70	3.90	4.16
22	2.24	2.45	2.63	2.76	2.90	3.02	3.21	3.43	3.59	3.70	3.89	4.15
23	2.24	2.46	2.63	2.76	2.93	3.03	3.21	3.44	3.59	3.70	3.90	4.16
24	2.24	2.48	2.64	2.76	2.92	3.04	3.21	3.45	3.59	3.71	3.90	4.16
25	2.25	2.49	2.64	2.77	2.92	3.04	3.22	3.42	3.59	3.71	3.91	4.16
26	2.26	2.49	2.64	2.78	2.93	3.04	3.22	3.45	3.60	3.73	3.91	4.16
27	2.28	2.49	2.64	2.80	2.93	3.05	3.22	3.45	3.61	3.75	3.91	4.15
28	2.30	2.51	2.66	2.82	2.93	3.07	3.23	3.45	3.61	3.77	3.93	4.16
29	2.30		2.67	2.83	2.93	3.08	3.25	3.47	3.59	3.77	3.93	4.13
30	2.30		2.67	2.83	2.93	2.98	3.25	3.50	3.49	3.77	3.96	3.96
31	2.35		2.67	2.83	2.95		3.25	3.50	3.80			3.96

The MLGP rate has increased substantially

AVERAGE DAILY RATE
 EFFECTIVE ANNUAL YIELD
 ACTUAL YIELD (Last 12 Months)

2.22	2.60	2.75	2.89	3.01	3.17	3.39	3.68	4.08
2.24	2.63	2.78	2.92	3.05	3.22	3.44	3.59	4.16
1.43	1.68	1.83	1.99	2.15	2.32	2.49	2.66	3.01

MARYLAND LOCAL GOVERNMENT INVESTMENT POOL
2006 DAILY RATES NET OF FEE (All Rates Are Rounded)

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

1	3.96
2	3.96
3	4.19
4	4.17
5	4.20
6	4.20
7	4.20
8	4.20
9	4.20
10	4.20
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AVERAGE DAILY RATE 4.15
 EFFECTIVE ANNUAL YIELD 4.23
 ACTUAL YIELD (Last 12 Months) 3.35